

Mieles, Jessica

From: Marsala, Francesca
Sent: Monday, August 19, 2024 7:29 PM
To: Aseron, Jeanmarie (OIC)
Cc: Mieles, Jessica
Subject: RE: Washington State Reciprocal Jurisdiction Reinsurer passport application for Endurance Specialty Insurance Ltd.-WAOIC#502307

Great, thank you so much!

From: Aseron, Jeanmarie (OIC) <Jeanmarie.Aseron@oic.wa.gov>
Sent: Monday, August 19, 2024 4:11 PM
To: Marsala, Francesca <fmarsala@sompo-intl.com>
Subject: RE: Washington State Reciprocal Jurisdiction Reinsurer passport application for Endurance Specialty Insurance Ltd.-WAOIC#502307

EXTERNAL SENDER

Hello Fran,

Good afternoon! Thank you for your response and providing the attached document. Since you have the domicile approval for 2025, we will issue 2 Certificates of Authorities (COAs) one for 2024 and one for 2025. You will not need to complete an application for 2025. Once the final approval has been granted you will receive an email confirming registration along with COAs. Please allow 3-5 days for processing.

Feel free to reach out to me if you have any questions.

Regards,



Jeanmarie Aseron, MBA

Pronouns: She/Her

Company Licensing and Compliance Examiner

Washington State Office of the Insurance Commissioner

360.725.9601 (office)

Jeanmarie.aseron@oic.wa.gov

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From: Marsala, Francesca <fmarsala@sompo-intl.com>
Sent: Monday, August 19, 2024 11:44 AM
To: Aseron, Jeanmarie (OIC) <Jeanmarie.Aseron@oic.wa.gov>
Cc: Mieles, Jessica <jmieles@sompo-intl.com>
Subject: RE: Washington State Reciprocal Jurisdiction Reinsurer passport application for Endurance Specialty Insurance Ltd.-WAOIC#502307

External Email

Hi Jeanmarie,

Attached is the approval letter from Delaware, the domicile state, for the 2025 year. Would you be able to issue the initial approval for the period through 12/31/25 based on this approval or would you need us to submit a complete renewal package? It would contain pretty much the same information as we submitted the initial application.

If not, we would like to proceed with the approval for the 2024 year and then we will submit a renewal request for the 2025 year.

Thanks,
Fran



Fran S. Marsala

Vice President, Compliance

4 Manhattanville Road, 3rd Floor

Purchase, NY 10577

Direct Tel.: (914) 468-8602

Cell: (203) 979-1687

Internal Ext.: 400.8602

fmarsala@sompo-intl.com

www.sompo-intl.com

From: Aseron, Jeanmarie (OIC) <Jeanmarie.Aseron@oic.wa.gov>

Sent: Monday, August 19, 2024 11:23 AM

To: Marsala, Francesca <fmarsala@sompo-intl.com>

Subject: Washington State Reciprocal Jurisdiction Reinsurer passport application for Endurance Specialty Insurance Ltd.-
WAOIC#502307

EXTERNAL SENDER

Hello Fran,

Good morning! I am the analyst assigned to review this application. I have completed my review and have submitted a request for approval. I wanted to reach out to let you know that the certificate of authority (COA) will only be valid until 12/31/2024 since that is the period it was approved for. A new application will need to be submitted for the year 2025 with a letter from your domicile state approving Endurance Specialty Insurance Ltd. for the 2025 year. I would need to confirm with you if you would like to proceed with the issuance of the Certificate of Authority or have us withdraw this application.

Please let me know if you have any questions.

Regards,



Jeanmarie Aseron, MBA

Pronouns: She/Her

Company Licensing and Compliance Analyst

Washington State Office of the Insurance Commissioner

360.725.9601 (office)

Jeanmarie.aseron@oic.wa.gov

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TRINIDAD NAVARRO
COMMISSIONER



STATE OF DELAWARE
DEPARTMENT OF INSURANCE

July 18, 2024

Fran Marsala
Vice President, Compliance
Endurance Specialty Insurance Ltd.
Waterloo House, 100 Pitts Bay Road
Pembroke, HM 08 Bermuda

Via email fmarsala@sompo-intl.com

Re: Endurance Specialty Insurance Ltd.
Reciprocal Jurisdiction Reinsurer Application

Dear Ms. Marsala,

The Delaware Department of Insurance received an initial reciprocal jurisdiction application dated June 27, 2024, from Endurance Specialty Insurance Ltd. to become a reciprocal jurisdiction pursuant to Title 18, Section 911(6) and Delaware Administrative Code 1003, Section 9. Endurance Specialty Insurance Ltd. is domiciled in the Country of Bermuda and is authorized for property and casualty. The application requests that the Delaware Department of Insurance approve Endurance Specialty Insurance Ltd. as a Reciprocal Jurisdiction Reinsurer in the State of Delaware for the purpose of eliminating reinsurance collateral requirements.

Therefore, based upon our review of the application, and in reliance of the facts and representations contained therein, Endurance Specialty Insurance Ltd. has met the requirements of Title 18, Section 911(6) and Delaware Administrative Code 1003, Section 9 and is hereby **APPROVED as a Reciprocal Jurisdiction Reinsurer, applicable lines of business-Property and Casualty** effective January 1, 2025 to December 31, 2025.

However, it should be noted that Reciprocal Jurisdiction status is contingent upon Endurance Specialty Insurance Ltd.'s full compliance with all of the provisions contained in Title 18, Section 911(6) and Delaware Administrative Code 1003, Section 9, including but not limited to, submitting the annual renewal application.

Sincerely,

Nicole L. Brittingham, CFE
Director Company Regulation