



State of Vermont
Department of Financial Regulation
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December 26, 2024

Fran Marsala
Vice President, Compliance
Endurance Specialty Insurance Ltd.
Waterloo House, 100 Pitts Bay Road
Pembroke, HM 08 Bermuda

RE: Endurance Specialty Insurance Ltd.
Renewal Application – Reciprocal Reinsurer Status

Dear Ms. Marsala:

The Company Licensing Section of the Insurance Division has concluded its review of Endurance Specialty Insurance Ltd. (the “Company”) under 8 V.S.A. § 3634a regarding reciprocal reinsurer status in the State of Vermont for the period 01/01/2025 - 12/31/2025, and cessions to the Company will be granted credit in accordance with Regulation 97-3.

The Company’s status as a reciprocal jurisdiction reinsurer is contingent upon the Company maintaining full compliance with all provisions of 8 V.S.A. § 3634a and Regulation 97-3, as well as timely, electronic submission of its renewal filing.

Sincerely,

A handwritten signature in blue ink that reads "Karen Ducharme".

Karen F. Ducharme, CPA, CFE
Director of Company Licensing and Examinations

