



State of Vermont
Department of Financial Regulation
89 Main Street
Montpelier, VT 05620-3101

For consumer assistance:
[Banking] 888-568-4547
[Insurance] 800-964-1784
[Securities] 877-550-3907
www.dfr.vermont.gov

November 30, 2023

Fran Marsala
C/O Endurance Services Limited
4 Manhattanville Road
Purchase, NY 10577

RE: Endurance Specialty Insurance Ltd. (Endurance)
Renewal Application - Certified Reinsurer Status

Dear Ms. Marsala:

The Company Licensing Section of the Insurance Division has concluded its review of Endurance under 8 V.S.A. § 3634a as a certified reinsurer in the State of Vermont, for the renewal period of 01/01/2025 – 12/31/2025. Endurance is eligible for a reduction in collateral commensurate with the rating assigned by the Florida Department of Insurance Regulation. Endurance is certified to reinsure and post reduced collateral for those lines of insurance that it is authorized to engage in by the lead state (Florida Department of Insurance Regulation). Endurance's status for collateral reduction is contingent upon it maintaining full compliance with all of the provisions contained in 8 V.S.A. § 3634a.

Sincerely,

A handwritten signature in blue ink that reads "Karen Ducharme".

Karen F. Ducharme
Director of Company Licensing and Examinations

