



STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE
Financial Affairs Section / Analytical Unit 0576
500 James Robertson Parkway, 7th Floor
Nashville, Tennessee 37243
(615) 741-1670

16-Nov-15

Endurance Specialty Insurance Ltd.
Fran Marsala
c/o Endurance Services Limited
4 Manhattanville Road
Purchase, NY 10577

RE: **RECOGNITION OF ALIEN TRUSTEED REINSURER STATUS**
Endurance Specialty Insurance Ltd. (NAIC# AA-3194130)

To Whom It May Concern:

Through review of the above named Company's application, Endurance Specialty Insurance Ltd. has met the necessary requirements to be recognized as an Alien Trusteeds Reinsurer in the State of Tennessee and will be added to our list of Alien Trusteeds Reinsurers, effective November 6, 2015.

Be advised that the following items must be filed annually with this Division in order to remain recognized as an Alien Trusteeds Reinsurer in this state:

1. No later than February 28 of each year, the trustees of the trust shall report to the commissioner in writing setting forth the balance of the trust and listing the trust's investments at the preceding year end and shall certify the date of termination of the trust, if so planned, or certify that the trust shall not expire prior to the next following December 31;
2. The assuming insurer shall report annually to the commissioner information substantially the same as that required to be reported on the National Association of Insurance Commissioners (NAIC) annual statement form by licensed insurers [and as such, to be accompanied by a Statement of Actuarial Opinion] to enable the commissioner to determine the sufficiency of the trust fund;
3. The 'annual statement' filing fee (as designated in Tenn. Code Ann. § 56-4-101(a)(4) [currently \$515.00]) is due on or before March 01 of each year.

Please contact this Division for any clarification you might require. Thank you for your time regarding this matter.

Regards,

Mark Jaquish
Insurance Analysis Director