



Department of Business Regulation Insurance Division

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June 26, 2024

SOMPO
4 Manhattan Rd
Purchase, NY 10577

Re: Certified Reinsurer 2025 Renewal Application – Endurance Specialty Insurance Ltd.

Dear Ms. Micles:

We have completed our review of your renewal application (June 27, 2024) filed pursuant to RI Regulation 59, Section 8(D) – Certified Reinsurer authority in RI based on certification from an NAIC Accredited Jurisdiction (passporting basis). Endurance has certified reinsurer status in Florida and several other states. The State of Florida Office of Insurance Regulation is Endurance's primary regulator for certified reinsurer purposes. Endurance is domiciled in Bermuda, which is recognized as a Qualified Jurisdiction pursuant to RI Regulation 59, Section 8(C)..

Based on our review of the renewal application and in reliance upon the facts and representations contained therein, Endurance has met the requirements of RI Regulation 59, Section 8 and is hereby approved as a Certified Reinsurer eligible for collateral reduction based on a financial strength rating of Secure-3. Endurance shall notify the RI Insurance Commissioner ("Commissioner") of any change in its status or rating within 10 days after receiving notice of change by any other NAIC Accredited Jurisdiction. The Commissioner may withdraw recognition of the other jurisdiction's rating at any time and assign a new rating if notice has been received regarding any regulatory actions taken against the certified reinsurer, changes in provisions of a domiciliary license or any changes in ratings by an approved rating agency. It is also noted Endurance's status for collateral reduction is contingent upon them maintaining full compliance with all the provisions contained in Section 8(D) of RI Regulation 59 of the RI Insurance Division.

Please forward a copy of the approval of your certified reinsurer status for 2025 by the Florida Office of Insurance Regulation when available.

If you have any questions let me know.

Sincerely,

Debra Almeida
Insurance Examiner