January 13, 2025

Ms. Jessica M. Mieles
Endurance Services Limited
4 Manhattanville Road, 3rd Floor
Purchase, NY 10577
Via E-mail: jmieles@sompo-intl.com

RE: 2025 Certified Reinsurer Renewal Application for Endurance Specialty Insurance Ltd.

Dear Ms. Mieles:

The Pennsylvania Insurance Department ("Department") has completed its review of the Certified Reinsurer ("CR") renewal application of Endurance Specialty Insurance Ltd. ("The Company") filed pursuant to 31 Pa. Code § 161.3a, received on December 3, 2024.

A CR applicant which has been certified as a reinsurer in an NAIC accredited jurisdiction, may likewise be certified in Pennsylvania at the Commissioner's discretion. Further, the Commissioner may defer to the rating assigned by the issuing jurisdiction.

Based on the Department's review of the application submission and in reliance upon the facts and representations contained therein, the Department hereby designates the Company as a certified reinsurer for property/casualty. The Company is authorized to engage in substantively similar business in Pennsylvania as authorized by its lead state regulator, the Florida Office of Insurance Regulation. The Company's status as a CR is effective January 1, 2025, through December 31, 2025. Pennsylvania maintains the secure -3 collateral of 20% rating as assigned by the Florida Office of Insurance Regulation.

The Company's designation as a CR and its assigned rating are conditioned upon being domiciled and licensed in a qualified jurisdiction. The Company is domiciled and licensed in Bermuda, and Bermuda is a qualified jurisdiction. The Company's status for collateral reduction is contingent upon maintaining full compliance with all the provisions contained 31 Pa. Code § 161.3a, including but not limited to, submitting the annual renewal application for rating.

If you have any questions, please do not hesitate to contact me at (717) 783-3209 or monmiller@pa.gov.

Sincerely,

Monique N. Miller

Monique N. Miller
Licensing Specialist
Bureau of Company Licensing and Financial Analysis

cc: Diana Sherman, Deputy Insurance Commissioner