

**ODI**Ohio Department
of Insurance

John R. Kasich, Governor

Mary Taylor, Lt. Governor/Director

50 West Town Street
Third Floor – Suite 300
Columbus, OH 43215
(614) 644-2658
www.insurance.ohio.gov

December 21, 2015

Endurance Services Limited
4 Mahattanville Road
Purchase, NY 10577Attn: Fran S. Marsala
Compliance Manager

Re: Endurance Specialty Insurance Ltd.

Dear Ms. Marsala:

Endurance Specialty Insurance Ltd. ("Endurance"), a reinsurance company domiciled in Bermuda, applied to be a Certified Reinsurer in the State of Ohio. The requirements for an Ohio domestic insurance company to take credit for reinsurance ceded are set out in the Ohio Revised Code Section 3901.62 and Ohio Administrative Code Section 3901-3-16.

The Ohio Department of Insurance will list Endurance as a Certified Reinsurer in Ohio as of January 1, 2016, with a Secure Rating – 4. That rating requires Ohio domestic insurance companies to obtain 50% or more collateral to take credit for reinsurance.

Endurance is responsible for keeping the Ohio Department of Insurance informed at all times of any changes that may affect the rating or any other aspect that could affect credit for reinsurance from a ceding company.

We expect a long and pleasant relationship with Endurance and offer assistance from this office to the end that the interest and welfare of the policyholders will be served.

Sincerely,

Mary Taylor
Lt. Governor/Director**Accredited by the National Association of Insurance Commissioners (NAIC)**

Consumer Hotline: 1-800-686-1526

Fraud Hotline: 1-800-686-1527

OSHIIP Hotline: 1-800-686-1578

TDD Line: (614) 644-3745

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