

**FINANCIAL EVALUATION**

October 28, 2015

Mr. Fran Marsala  
Endurance Services Limited  
4 Manhattanville Road  
Purchase, NY 10577

Re: Endurance Specialty Insurance Ltd.  
Request for Authorized Reinsurance Status in North Carolina

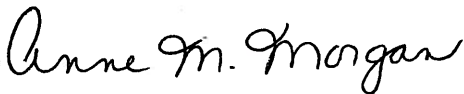
Dear Mr. Dawson:

The North Carolina Department of Insurance has completed its review of the information submitted by the above-mentioned company. The review confirms that the company satisfies the requirements of N.C. General Statute §58-7-21(b)(4).

The company has been granted authorized reinsurer status in the State of North Carolina and will be added to our list of authorized reinsurers effective October 20, 2015. This status is subject to further evaluation, and may be revoked if the company fails to continually satisfy the requirements of N.C. General Statute §58-7-21.

If you have any questions, please feel free to contact Theresa Browning at (919) 807-6178 or e-mail to [teresa.browning@ncdoi.gov](mailto:teresa.browning@ncdoi.gov).

Sincerely,



Anne M. Morgan  
Company Admissions Manager

