



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lt. Governor

JUSTIN ZIMMERMAN
Commissioner

Ms. Fran S. Marsala
Endurance Services Limited
4 Manhattanville Road
Purchase, New York 10577

November 12, 2024

Re: Endurance Specialty Insurance Limited
Alien #: AA-3194130 [Lead State: Delaware Reciprocal Jurisdiction Reinsurer]
Certificate of Reciprocal Jurisdiction Reinsurer
Effective January 1, 2025-December 31, 2025

Dear Ms. Marsala:

Please find enclosed the above referenced company's Certificate of Reciprocal Jurisdiction Reinsurer. In granting approval, the New Jersey Department of Banking and Insurance ("Department") has relied upon ReFAWG approval based on your lead state's review and effective date pursuant to N.J.A.C. 11:2-28.7[e]1. For renewal of such status, the company must comply with all applicable laws and requirements of the state of New Jersey, including the following:

1. The company shall maintain all requirements pursuant to N.J.S.A. 17:51B-1 et seq. and N.J.A.C 11:2-28.7E, and file, no later than October 1, the documents required thereto, and;
2. Notify the Commissioner within 10 days of the occurrence of the following actions taken against it by any state or jurisdiction:
 - a. Any regulatory action, by any state or jurisdiction, including any limitation on its ability to write new or renewal business;
 - b. Any delinquency proceedings;
 - c. The suspension, revocation or nonrenewal of any license, certificate of authority or Reciprocal Jurisdiction Reinsurer status in any state or jurisdiction, or;
 - d. Any action by any state or jurisdiction requiring that the reinsurer file a plan or any document to increase its capital, for example, a risk based capital plan.

The Department of Banking and Insurance welcomes the opportunity to serve as regulator for Endurance Specialty Insurance Limited. For issues or concerns, kindly contact the undersigned.

John A. Tirado MBA, SPIR, CPCU, ARe
Reinsurance Examiner
john.tirado@dobi.nj.gov



State of New Jersey
Department of Banking and Insurance

Certificate of Reciprocal Jurisdiction Reinsurer

I, Justin Zimmerman, Commissioner of the Department of Banking and Insurance of the State of New Jersey, do hereby certify that:

Endurance Specialty Insurance Ltd.
AA-3194130

Having complied with the laws of the State of New Jersey, and any supplements or amendments thereto, meets the standards established by N.J.S.A. 17:51B-1 et. seq. and N.J.A.C. 11:2-28.7E. Therefore, all insurers domiciled, licensed or eligible to write surplus lines insurance in New Jersey shall be allowed to take full credit for reinsurance ceded to the above reinsurer. This approval is conditional upon the full compliance by Endurance Specialty Insurance Ltd. with all applicable statutes and regulations of New Jersey.

The effective dates of this certificate are January 1, 2025-December 31, 2025.

A handwritten signature of Justin Zimmerman in black ink, written on a yellow rectangular background.

Justin Zimmerman
Commissioner