



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lt. Governor

JUSTIN ZIMMERMAN
Commissioner

Fran S. Marsala
Vice President, Compliance
Sompo International
4 Manhattanville Road
Purchase, NY 10577

November 12, 2024

Re: Endurance Specialty Insurance Ltd.
Passport renewal for Certified Reinsurer status in New Jersey

Dear Ms. Marsala:

Enclosed herein please find the Certificate of Certified Reinsurer for Endurance Specialty Insurance Ltd. ("ESIL"). ESIL has been approved as a Certified Reinsurer effective January 1, 2025 through December 31, 2025. The Department has assigned ESIL a rating of **SECURE – 3**.

1. No later than June 30, 2025, ESIL shall file with New Jersey the required Certified Reinsurer renewal documents.
2. Notify the Commissioner within 10 days of the occurrence of the following actions taken against ESIL by any state or jurisdiction:
 - a. Any regulatory actions taken against ESIL
 - b. Any change in the provision of ESIL's domiciliary license
 - c. Any change in ESIL's rating by an approved rating agency
 - d. Any change in ESIL's Certified Reinsurer status or rating in another jurisdiction

The Department of Banking and Insurance welcomes the opportunity to serve as regulator for ESIL. For issues or concerns, please contact the undersigned at (609) 940-7433 or at John.Tirado@dob.nj.gov.

Sincerely,

John A. Tirado MBA, SPIR, CPCU, ARe
Reinsurance Examiner
New Jersey Department of Banking and Insurance

State of New Jersey



Department of Banking and Insurance

Certificate of Certified Reinsurer

I, Justin Zimmerman, Commissioner of the Department of Banking and Insurance of the State of New Jersey, do hereby certify that:

Endurance Specialty Insurance Ltd. ISI Number: AA-3194130

Having complied with the laws of the State of New Jersey, and any supplements or amendments thereto, meets the standards established by N.J.S.A. 17:51B-1 et. seq. and N.J.A.C. 11:2-28.7B. The Department has assigned the following rating:

SECURE – 3

Therefore, all insurers domiciled, licensed or eligible to write surplus lines insurance in New Jersey shall be allowed to take full credit for reinsurance ceded to the above reinsurer when collateral is posted at the minimum required percentage until December 31, 2025. This approval is conditional upon the full compliance by Endurance Specialty Insurance Ltd. with all applicable statutes and regulations of New Jersey.

The effective dates of this certificate are January 1, 2025-December 31, 2025.

A handwritten signature in black ink that reads "Justin Zimmerman".

Justin Zimmerman
Commissioner