



**The State of New Hampshire
Insurance Department**

21 South Fruit Street, Suite 14
Concord, NH 03301

David J. Bettencourt
Commissioner

Keith E. Nyhan
Deputy Commissioner

December 17, 2024

Fran S. Marsala
Vice President, Compliance
Endurance Specialty Insurance Ltd.
4 Manhattanville Road, 3rd Floor
Purchase, NY 10577

RE: Endurance Specialty Insurance Ltd. – Passport Application for Reciprocal Reinsurer Status

Dear Ms. Marsala,

The New Hampshire Insurance Department (the Department) received the Passport Application for Reciprocal Reinsurer Status (the “Passport Application”) from Endurance Specialty Insurance, Ltd. (“Endurance”) for an effective date as of January 1, 2025 through December 31, 2025. The Department has completed the review of the Passport Application filed pursuant to RSA 405:47 VI-b and Ins 601.07 *Credit for Reinsurance – Reciprocal Reinsurers*.

Endurance is an authorized property and casualty company domiciled in Bermuda. The Bermuda Monetary Authority (BMA) is an international regulatory jurisdiction approved by the NAIC as a Conditional Qualified Jurisdiction and is on the *NAIC List of Qualified Jurisdictions*. Endurance has been approved by the Delaware Department of Insurance as a Reciprocal Reinsurer for applicable lines of business of Property and Casualty effective January 1, 2025 through December 31, 2025. If an NAIC accredited jurisdiction has determined that the conditions set forth under the *Uniform Checklist for Filing Requirements for Lead States* have been met, the commissioner has the discretion to defer to that jurisdiction’s determination and add such assuming insurer to the list of assuming insurers to which cessions shall be granted credit. The commissioner may accept financial documentation filed with the Lead State.

The following information was included in the passport application:

- An executed NH RJ-1, whereby Endurance agrees to, among other things, to provide prompt notification and explanation to the Department if the Company falls below the minimum capital and surplus or capital or surplus ratio, or if any regulatory action is taken against it for serious noncompliance with applicable law; and
- A letter from the Delaware Department of Insurance dated July 18, 2024, approving Endurance as a reciprocal reinsurer effective January 1, 2025 through December 31, 2025.

Upon the completion of the review of the passport application and supporting documentation the New Hampshire Insurance Department has determined that Endurance meets the requirements of RSA 405:47 VI-b and Ins 601.07 and hereby approves the Reciprocal Reinsurer Status for lines of Property and Casualty effective January 1, 2025 through December 31, 2025. Please note that to continue this status an annual renewal application will be required **by November 1st** each year. The approval is based upon Endurance complying with all provisions of RSA 405:47 VI-b and Ins 601.07.

Sincerely,

Stephanie Woods

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New Hampshire Insurance Department
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