

BRIAN SANDOVAL
Governor

STATE OF NEVADA

BRUCE H. BRESLOW
Director

BARBARA D. RICHARDSON
Commissioner



DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

1818 East College Pkwy., Suite 103
Carson City, Nevada 89706
(775) 687-0700 • Fax (775) 687-0787
Website: doi.nv.gov
E-mail: insinfo@doi.nv.gov

August 23, 2016

Fran Marsala
Endurance Svcs Ltd
4 Manhattanville Rd Ste 301
Purchase, New York 100577-2127

RE: NEVADA CERTIFICATE OF APPROVAL
Endurance Specialty Insurance Ltd.
NV ID 131651

Dear Ms. Marsala:

The Commissioner of Insurance has approved Endurance Specialty Insurance Ltd. for listing as an approved Accredited Alien Reinsurer in the State of Nevada. The Nevada Certificate of Approval is enclosed.

The Company's Financial Statement certified by a chartered accountant must be filed with the commissioner annually by June 1st of each year. The statement must be stated in United States dollars. An Annual Statement must be filed each year, as well, by March 1st, along with a list of Nevada business, including policy number, insured name, premium, and producer. When required, the Commissioner will request additional information.

To ensure that all information is kept current with the Commissioner, please use the Uniform Consent to Service of Process Form #12, which can be found at www.naic.org/industry_ucaa.htm, and the Division's Insurer Change of Address Form, found at <http://doi.nv.gov/Insurers/Company-Admissions/>. These forms should be filed *as changes occur*.

On behalf of the State of Nevada, Division of Insurance, we look forward to doing business with your Company. If you have any further questions or concerns, feel free to contact the Division.

Sincerely,

A handwritten signature in blue ink, appearing to read "Laura O'Connor", with a long horizontal line extending to the right.

Laura O'Connor, Management Analyst II
Corporate & Financial Affairs

Enclosure

Certificate of Approval

STATE OF NEVADA
DEPARTMENT OF BUSINESS & INDUSTRY
DIVISION OF INSURANCE
Carson City, Nevada

This Certificate of Approval with affixed seal is evidence for:

ENDURANCE SPECIALTY INSURANCE LTD.

Nevada number: **131651** *Domiciled in:* **BERMUDA**

To transact insurance business in the State of Nevada as an:

ACCREDITED ALIEN REINSURER

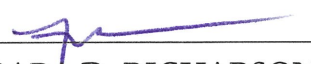
in accordance with Chapter 681A of the Nevada Revised Statutes and all other applicable laws and regulations of this State.

This Certificate shall remain in force unless terminated or voluntarily surrendered. This Certificate shall at all times remain the property of the State of Nevada. Upon any termination the holder shall promptly deliver or surrender this Certificate to the Commissioner of Insurance, pursuant to NRS 680A.160.



Dated at Carson City, Nevada

this 22nd day of August, 2016


BARBARA D. RICHARSON
Commissioner of Insurance