



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
LANSING

ANITA G. FOX
DIRECTOR

December 11, 2024

Fran Marsala
Endurance Services Limited
4 Manhattanville Rd.
Purchase, NY 10577

RE: Endurance Specialty Insurance Ltd. Certified Reinsurer Renewal Application

Dear Ms. Marsala:

The Michigan Department of Insurance and Financial Services (DIFS) has reviewed the certified reinsurer renewal application filed by Endurance Specialty Insurance Ltd. Endurance Specialty Insurance Ltd. has been certified by the state of Florida and approved for passporting.

Section 500.1103(6)(f) of the Michigan Insurance Code allows the director to defer to the certification and rating assigned by another NAIC-accredited jurisdiction. Therefore, Endurance Specialty Insurance Ltd. continues to be certified with a Secure 3 rating (20% security required) to reinsure and post reduced collateral for the lines of property and casualty. This rating is effective through December 31, 2025.

As a reminder, notification is required within 10 days of any regulatory actions taken against the certified reinsurer, any change in the provisions of its domiciliary license or any change in rating by an approved rating agency, including a statement describing such changes and the reasons therefore. Annual renewal applications are due by October 1st.

If you have any questions, please contact Linda Martin, Application Coordinator, at 517-284-8756 or martinl@michigan.gov.

Sincerely,

Kristin M. Hynes, CFE
Director, Office of Insurance Evaluation