



GOVERNOR KIM REYNOLDS

Insurance Division

DOUG OMMEN, INSURANCE COMMISSIONER

October 30, 2024

Sent via email to: jmieles@sompo-intl.com;
fmarsala@sompo-intl.com

Fran Marsala
Vice President, Compliance
Endurance Specialty Insurance Ltd.
Waterloo House, 100 Pitts Bay Road
Pembroke, HM 08 Bermuda

Re: Endurance Specialty Insurance Ltd.
Reciprocal Jurisdiction Reinsurer Renewal Passporting Application for 2025

Dear Fran Marsala:

This agency has completed its review of the renewal passporting application for Endurance Specialty Insurance Ltd., a Bermuda-domiciled reinsurance company, to renew its reciprocal reinsurer status in the state of Iowa. Based on our review and the review and determination by the lead state, Delaware Department of Insurance, Endurance Specialty Insurance Ltd. is approved for renewal as a reciprocal jurisdiction reinsurer effective January 1, 2025 to December 31, 2025.

This approval is conditioned upon existing Iowa law and upon the facts presented in the renewal application. Endurance Specialty Insurance Ltd. further agrees to post 100% security upon the entry of an order of rehabilitation, liquidation or conservation against the ceding insurer for the benefit of the ceding insurer or its estate. Any variance of facts from those represented to the Division would effectively nullify this approval.

Endurance Specialty Insurance Ltd. will undertake to notify the Iowa Insurance Division within 10 days thereafter of any regulatory action taken against the reciprocal jurisdiction reinsurer or any change in the provisions of its domiciliary license.

Sincerely,

A handwritten signature in black ink that reads "Sandra Lair". The signature is written in a cursive, flowing style.

Sandra Lair
Insurance Company Examiner 2