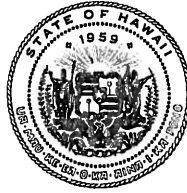


DAVID Y. IGE
GOVERNOR

SHAN S. TSUTSUI
LT. GOVERNOR



CATHERINE P. AWAKUNI COLÓN
DIRECTOR

GORDON I. ITO
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December 29, 2015

Ms. Francesca S. Marsala
Assistant Vice President, Compliance Manager
Endurance Services Limited
4 Manhattanville Road
Purchase, NY 10577

RE: Endurance Specialty Insurance Ltd. -- Application for Trusted Reinsurer Status

Dear Ms. Marsala:

We have completed the review of Endurance Specialty Insurance Ltd.'s (the "Company") application for trusted reinsurer status. The Company is in compliance with the requirements of Article 4A, Chapter 431 of the Hawaii Revised Statutes (HRS) and Title 16, Chapter 168 of the Hawaii Administrative Rules (HAR), and is now recognized as a trusted reinsurer in Hawaii.

In order to maintain its status as a trusted reinsurer in Hawaii, the Company shall meet the requirements listed in HRS 431-4A and HAR 16-168 on an annual basis.

Sincerely,

Danny Chan
Insurance Examiner