

TRINIDAD NAVARRO
COMMISSIONER



STATE OF DELAWARE
DEPARTMENT OF INSURANCE

November 6, 2024

Fran Marsala
Vice President, Compliance
Endurance Specialty Insurance Ltd.
Waterloo House, 100 Pitts Bay Road
Pembroke, HM 08 Bermuda

Via email fmarsala@sompo-intl.com

Re: Endurance Specialty Insurance Ltd.
Certified Reinsurer Application

Dear Ms. Marsala,

On September 25, 2024 the Delaware Department of Insurance received a passporting application from Endurance Specialty Insurance Ltd. as a certified reinsurer pursuant to Title 18, Section 911 (5) and Delaware Administrative Code 1003, Section 8. Endurance Specialty Insurance Ltd. is domiciled in the Country of Bermuda and is licensed as a Class 4 Insurer. The application requests that the Delaware Department of Insurance grant a passport for status as a Certified Reinsurer in the State of Delaware for the purpose of providing reduced collateral for reinsurance reserve credit.

As indicated in the application, Endurance Specialty Insurance Ltd. has been approved by the Florida office of Insurance Regulation as a Certified Reinsurer eligible for collateral reduction effective January 1, 2025 through December 31, 2025 with a rating as a Secure-3 Reinsurer.

Therefore, based upon our review of the application, and in reliance of the facts and representations contained therein, Endurance Specialty Insurance Ltd. has met the requirements of Title 18, Section 911 (5) and Delaware Administrative Code 1003, Section 8 and is hereby **APPROVED** as a Certified Reinsurer, eligible for collateral reduction effective January 1, 2025 to December 31, 2025 with a rating of Secure-3.

It should be noted that Endurance Specialty Insurance Ltd. status for collateral reduction is contingent upon Endurance Specialty Insurance Ltd. maintaining full compliance with all of the provisions of Title 18, Section 911 (5) and Delaware Administrative Code 1003 Section 8, including but not limited to, submitting the annual renewal application.

Sincerely,

A handwritten signature in blue ink that reads "Nicole L. Brittingham".

Nicole L. Brittingham, CFE
Director of Company Regulation

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