



COLORADO

**Department of
Regulatory Agencies**

Division of Insurance

Michael Conway
Commissioner of Insurance

November 6, 2024

Jessica M. Miele
Compliance Analyst
Endurance Services Ltd.
4 Manhattanville Rd., 3rd Floor.
Purchase, NY 10577

RE: Endurance Specialty Insurance, Ltd. (“Endurance”) - Reciprocal Jurisdiction Reinsurer application

Dear Jessica:

On July 24, 2024, the Colorado Division of Insurance (“Division”) received an application from Endurance to become a Reciprocal Jurisdiction Reinsurer in the State of Colorado, pursuant to Section 8 of 3 CCR 702-3. The Division analyzed the financial condition and management practices of Endurance with relation to the adequacy of its application. Endurance has been approved for reciprocal jurisdiction status by the Delaware Department of Insurance on July 18, 2024. Endurance was approved for passporting by the NAIC Reinsurance Committee on October 29, 2024. Endurance has executed a Form RJ-1, which is a requirement for Reciprocal Reinsurers pursuant to the NAIC Model Act #785 and #786.

Endurance’s Supervisory Regulator, The Bermuda Monetary Authority (“BMA”), has indicated that Endurance is in good standing and maintains capital more than the jurisdiction’s highest regulatory action level, applicable in Bermuda, and complies with the minimum solvency margin and liquidity ratio required under the Insurance Act 1978. No regulatory actions or other sanctions have been taken by the BMA. The requirements under Section 8 of 3 CCR 702-3 have been received and reviewed. Endurance meets all Colorado requirements to become a Reciprocal Jurisdiction Reinsurer, pursuant to §10-3-702(6)(a), C.R.S. The Colorado Division of Insurance hereby approves Endurance in Colorado as a Reciprocal Jurisdiction Reinsurer, effective January 1, 2025, to December 31, 2025.

Thank you for your application. Endurance is approved to reinsure for those lines of Property and Casualty Insurance that it is authorized to engage in by its Supervisory Regulator. It should be noted that Endurance’s status as a Reciprocal Jurisdiction Reinsurer is contingent upon maintaining full compliance with all provisions contained in Section 10-3-702(6), C.R.S. and Section 8 of Colorado Insurance Regulation 3-3-3. If Endurance ceases to meet these requirements, the Colorado Insurance Commissioner may suspend or revoke its status as a Reciprocal Jurisdiction Reinsurer. Please call me if you have questions.

Sincerely yours,

Thomas M. Brennan

Thomas M. Brennan, CFE, CLU
Colorado Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202
720-486-7047

