



COLORADO

**Department of
Regulatory Agencies**

Division of Insurance

Michael Conway
Commissioner of Insurance

November 6, 2024

Jessica M. Miele
Compliance Analyst
Endurance Services Ltd.
4 Manhattanville Rd., 3rd Floor
Purchase, NY 10577

RE: Endurance Specialty Insurance Ltd. Certified Reinsurer Application

Dear Ms. Miele:

The Colorado Division of Insurance has completed its review of the above referenced certified reinsurer application by Endurance Specialty Insurance Ltd., filed pursuant to Section 10-3-702(6)(g), C.R.S. Endurance Specialty Insurance Ltd. is an unauthorized insurer that underwrites specialty lines of property and casualty insurance and reinsurance on a global basis directly and indirectly through its subsidiaries. Endurance Specialty Insurance Ltd. has been approved as a certified reinsurer in Florida, with the Florida Office of Insurance Regulation acting as lead state as permitted by the NAIC Reinsurance Financial Analysis Working Group ("ReFAWG").

Pursuant to Section 10-3-702(6)(g), C.R.S., "if an applicant for certification has been certified as a reinsurer in a jurisdiction accredited by the national association of insurance commissioners, the commissioner has the discretion to defer to that jurisdiction's certification and may defer to the rating assigned to that jurisdiction, and such assuming insurer shall be considered to be a certified reinsurer in this state."

Endurance Specialty Insurance Ltd. has been renewed by the Florida Office of Insurance Regulation on November 1, 2024, and the ReFAWG on October 29, 2024, as a certified reinsurer for the period of January 1, 2025, to December 31, 2025. Endurance Specialty Ltd. is hereby approved in Colorado as a certified reinsurer for collateral reduction effective January 1, 2025, to December 31, 2025, with a rating of a **Secure-3 (20%)** Reinsurer. Endurance Specialty Insurance Ltd. is only certified to reinsure and post reduced collateral for the lines of Property and Casualty.

It should be noted that Endurance Specialty Insurance Ltd.'s status for collateral reduction is contingent upon maintaining full compliance with all provisions contained in Section 10-3-702(6), C.R.S. and Colorado Insurance Regulation 3-3-3 (Section 8). If Endurance Specialty Insurance Ltd. ceases to meet the requirements for certification, the Commissioner may suspend or revoke its certification.

Please contact me if you have questions 720-486-7047.

Sincerely yours,

Thomas M. Brennan

Thomas M. Brennan, CFE, CLU
Financial Credit Examiner III
Colorado Division of Insurance

