



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

**Department of Commerce, Community,
and Economic Development**

DIVISION OF INSURANCE

550 West Seventh Avenue, Suite 1560
Anchorage, AK 99501-3567
Main: 907.269.7900
Fax: 907.269.7910

October 27, 2015

Fran S. Marsala, Assistant Vice President
Compliance Manager
Endurance Services Limited
4 Manhattanville Road
Purchase, New York 10577

Re: Application for Compliance as an Assuming Alien Insurer
Endurance Specialty Insurance Ltd.

Dear Ms. Marsala:

Please be advised that we have reviewed your submission and find that your company is in compliance with AS 21.12.020(a)(4) as an alien trust reinsurer.

In order to remain in compliance with this statute you will need to submit each year the items in 21.12.020 (a)(4)(A) and (B): 1) the balance of the trust and a list of its investments at the end of the preceding year on or before March 1st, 2) certification of the date of termination of the trust or that the trust will not expire before the following December 31, and report financial information to the director in the same format used by the NAIC for annual statements or on a substantially similar form. Under AS 21.12.020(a)(4)(iii), the alien reinsurer shall make available to the director an annual certification of the insurers solvency by an independent certified accountant or one holding an equivalent designation.

We would like to remind you that Endurance Specialty Insurance Ltd. is not an accredited reinsurer in Alaska as that term is defined in AS 21.12.020(a)(2). The eligibility for providing a reinsurance credit to Alaska domestic insurers as an assuming alien insurer or trust reinsurer must be determined for each reinsurance transaction by compliance with the requirements of AS 21.12.020 (a)(4).

Last Name

Date

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If you have any questions please contact me at the address listed on the first page, by phone at (907) 269-7906 or by e-mail at douglas.hartman@alaska.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Doug Hartman". The signature is written in a cursive, flowing style.

Douglas R. Hartman, CPCU, AFE
Financial Examiner